

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded volatile on Friday before closing with 0.19% gain at 22530 level. Banking index outperformed the benchmark index as it closed with 0.62% gain at 48984 level.
- India VIX closed with 1.77% gain at 24.60 level.
- Among Sectors NIFTYREALTY index performed better than the benchmark index as it closed with 2.34% gain while NIFTYMEDIA index underperformed as it closed with 1.39% cut.
- Broader market outperformed the benchmark index as both MIDCAP index and SMALLCAP index closed with 0.54% and 0.50% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was higher than 5-day average. Both FII and DII were net buyers in the cash segment.
- European markets (DAX) closed flat while US markets (DJIA) closed higher on Friday. Asian Markets are trading higher today.

## Intraday Market Outlook

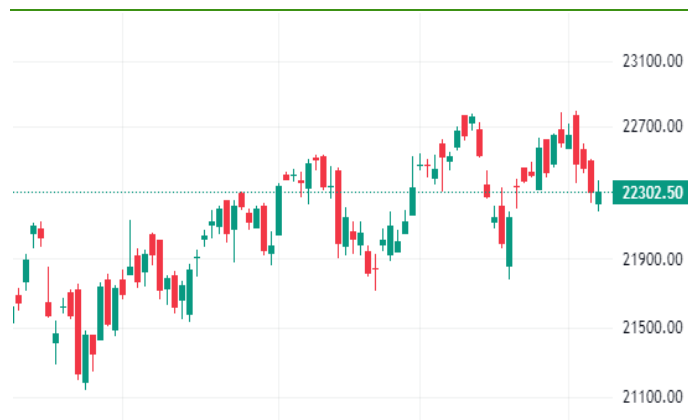
- Benchmark index is likely to open higher on the favourable exit poll results and trade volatile today. Index has support at 22800 - 22700 level and resistance at 23200 - 23500 level.
- Banking index is likely to trade in line with the benchmark index today with support at 50000 - 49700 level and resistance at 51000 - 52000 level.
- RELIANCE closed with positive candlestick pattern and it is likely to trade with positive bias today.

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	22700	22800	22,531	23200	23500
BANK NIFTY	49700	50000	48,984	51000	52000

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	22,531	0.19%
BANK NIFTY	48,984	0.62%
FINNIFTY	21,718	0.56%
NIFTYNEXT50	67,528	0.25%
MIDCAP SELECT	11,358	0.17%
SENSEX	73,961	0.10%
VIX	24.60	1.76%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	23,420	-0.22%
NIFTY FMCG	54,107	-0.32%
NIFTY IT	32,386	-1.28%
NIFTY METAL	9,724	1.87%
NIFTYPHARM	18,796	-0.92%
NIFTY REALTY	1,019	2.34%
NIFTY PSE	10,511	0.68%
NIFTYPTBA	24,224	0.50%
NIFTYPSUBA	24,224	0.50%
NIFTYMIDCA	51,706	0.54%
NIFTYSMLC	16,697	0.50%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	1,613.2
DII	2,114.2

Source: NSE

## Market Breath (Nifty 50)

Advance	26
Decline	24
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	2,28,73,763
5 Days Average	1,33,26,186

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
RELIANCE	2,860.8	0.4%	Positive	2823.3	2,842.0	2,863.3	2,882.0	2,903.3
SBIN	830.4	0.5%	Positive	809.6	820.0	827.5	837.9	845.4

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

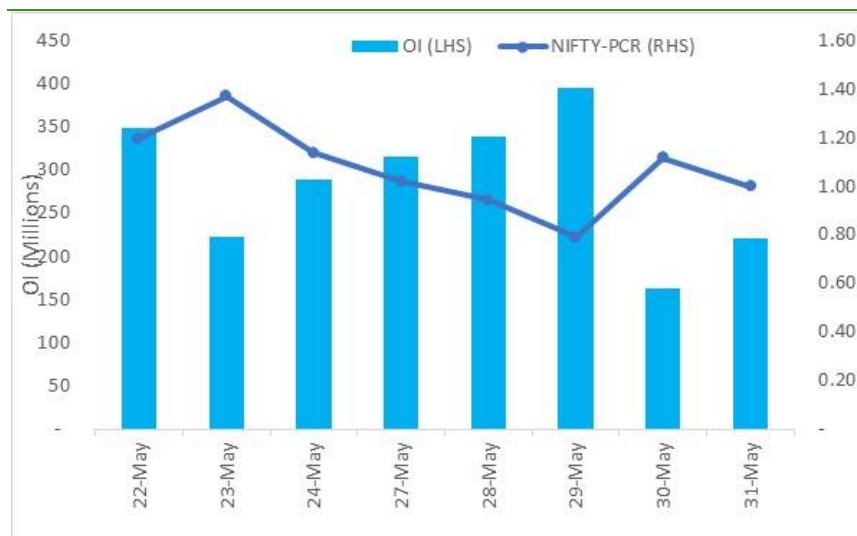
#### RELIANCE



### DERIVATIVE SUMMARY

- For weekly (6 Jun), max OI addition was seen at 24700 call and 20200 put. Max OI is at 23000 call and 20200 put. For Monthly expiry (27 Jun), max OI addition was seen at 22500 call and 20000 put. Max OI is at 24000 call and 20000 put.
- Cumulative Nifty PCR stands at 1 (31 May 24) Vs 1.12 (30 May 24)
- Overall FII derivatives data is positive for Friday (31 May 24)\*
- In Index futures, there was net addition in short side resulting in long exposure going up at 14.06% (31 May 24) Vs 12.87% (30 May 24). In Index options, there was net addition in call option - short side and net addition in put options - short side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (27 Jun Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	22531	48984
Max OI Call	24000	47000
Max OI Put	20000	47000
Max change in OI Call	22500	49000
Max change in OI Put	20000	49000
PCR (Cumulative)	1.00	0.83

Source: NSE, MNCL Research

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